

EITC Analysis Welfare Peer Technical Assistance Network

Tax Year 2004 EITC Specific Data COLORADO

		State	% of Nation	Nation	Ctata 0004 FITO Ctatus
Returns receiving EITC after deduction of disallowed claims*		247,543	1%	21,111,590	State 2004 EITC Status
Sum of EITC dollars for tax year 2004	\$	411,617,817	1%	\$ 39,047,754,834	\$136,157,812
Average EITC per family	\$	1,663		\$ 1,850	Unclaimed
Returns with EITC claims from filers with one or more qualifying children*		190,539	1%	17,182,379	Cholamed
		77%			
Returns with EITC Claims with no qualifying children		57,004	1%	3,929,211	
		23%		19%	
Returns with EITC and Child Care Credits	1	14,786		1,322,776	
Notation with Erro and Office Orealis		6%		6%	\$411,617,817
Returns with EITC and Child Tax Credit					Claimed
Returns with ETTC and Child Tax Credit		73,464 30%		6,285,293 30%	EITC Claims
	<u> </u>				With Qualifying Children
Returns prepared by Paid preparers*		155,778	1%	, ,	. •
		64%		71%	77% With Children
Returns prepared by Self preparers*		84,679		5,783,217	Children
		35%		28%	
Returns prepared by VITA preparers*		2,891		206,636	
		1%		1%	
Estimated filers who met EITC income requirements who did not claim the					
credit in the prior year*£		81,884	1%	5,996,417	23% Without
areast in the prior year 2		33%	170	28%	Children
	1				Returns With EITC By Preparation Type
Estimated unclaimed EITC dollars based on the average EITC per family	\$	136,157,812	1%	\$ 11,090,904,138	
Earned Income from \$1 - \$10,000		94,615	1%	7,756,388	64%
		38%		37%	35%
Earned Income from \$10,001 - \$20,000		74,660	1%	7,131,311	
		30%		34%	1%
Earned Income from \$20,001 - \$30,000		63,751	1%	5,194,645	
		26%		25%	Self
Earned Income Greater than \$30,000	-	14,517	1%	1,029,246	VITA
	<u> </u>	6%		5%	raiu

^{*} Data was compiled by zip code area. Total filers/returns was rounded to zero in all areas where the total was less than 10 for confidentiality purposes. Therefore, all amounts of filers/returns in this spreadsheet are approximate.

£ EITC criteria other than income limitations were not taken into account for this item. Individuals counted in this section may pass income test and be deemed ineligible for other reasons such as age, legal alien status or state residency requirements.

Information is based on returns filed from January 2005 thru June 2005 for tax year 2004.

Estimated unclaimed dollars should be treated and interpreted only as an indicator of the need to raise awareness.

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